

Financial intermediary services for IF clients fees

Effective 1 July 2023

| For Financial intermediary services provided on or after 1 July 2023 to IF clients | | | | |
|--|-----------------|--------------------|----------------|--|
| | | | Maximum | |
| | | Maximum | Payment | |
| | | Payment | Rate - | |
| | TAC Item | Rate - Non | Registered for | |
| Service Description | Number | registered for GST | GST | |
| Financial Intermediary hourly rate for support to IF clients. Limit of 4 hrs per month plus reasonable travel. | CAP606 | \$63.73 | \$70.11 | |

For Financial intermediary services provided between 1 July 2022 and 30 June 2023 to IF clients

| Service Description | TAC Item Number | Maximum Payment Rate - Non registered for GST | Maximum Payment Rate - Registered for GST |
|--|--------------------|---|---|
| Financial Intermediary hourly rate for support to IF clients. Limit of 4 hrs per month plus reasonable travel. | CAP606 | \$59.02 | \$64.92 |

GST

If your business entity is **not registered** for GST, then you must only claim the lower of the rates provided at each item number. This is the "Maximum Payment rate - Non registered for GST". A business entity **not registered** for GST:

- Is not legally permitted to charge GST; and
- Should indicate on all invoices submitted your status as 'not registered for GST'

A business entity that is **registered** for GST should claim the higher rates provided at each item number. This is the "Maximum Payment Rate - Registered for GST". Where TAC believes an item is a taxable supply, an allowance for GST has been factored into the payment rate. You should not markup GST on the Maximum Payment Rate quoted for a GST registered entity.



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