

## Financial intermediary services for IF clients fees

## Effective 1 July 2023

For Financial intermediary services provided on or after 1 July 2023 to IF clients

		Maximum Payment	Maximum Payment Rate -
	<b>TAC Item</b>	Rate - Non	<b>Registered for</b>
Service Description	Number	registered for GST	GST
Financial Intermediary hourly rate for support to IF clients. Limit of 4 hrs per month plus reasonable travel.	CAP606	\$63.73	\$70.11

## For Financial intermediary services provided between 1 July 2022 and 30 June 2023 to IF clients

Service Description	TAC Item Number	Maximum Payment Rate - Non registered for GST	Maximum Payment Rate - Registered for GST
Financial Intermediary hourly rate for support to IF clients. Limit of 4 hrs per month plus reasonable travel.	CAP606	\$59.02	\$64.92

## GST

If your business entity is **not registered** for GST, then you must only claim the lower of the rates provided at each item number. This is the "Maximum Payment rate - Non registered for GST". A business entity **not registered** for GST:

- Is not legally permitted to charge GST; and
- Should indicate on all invoices submitted your status as 'not registered for GST'

A business entity that is **registered** for GST should claim the higher rates provided at each item number. This is the "Maximum Payment Rate - Registered for GST". Where TAC believes an item is a taxable supply, an allowance for GST has been factored into the payment rate. You should not markup GST on the Maximum Payment Rate quoted for a GST registered entity.









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URL:https://www.tac.vic.gov.au/clients/how-we-can-help/treatments-and-services/payment-rates/fee-schedule/financial-intermediary-services-for-if-clients