

# Financial intermediary services for IF clients fees

Effective 1 July 2023

## For Financial intermediary services provided on or after 1 July 2023 to IF clients

Service Description	TAC Item Number	Maximum Payment Rate - Non registered for GST	Maximum Payment Rate - Registered for GST
Financial Intermediary hourly rate for support to IF clients. Limit of 4 hrs per month plus reasonable travel.	CAP606	\$63.73	\$70.11

## For Financial intermediary services provided between 1 July 2022 and 30 June 2023 to IF clients

Service Description	TAC Item Number	Maximum Payment Rate - Non registered for GST	Maximum Payment Rate - Registered for GST
Financial Intermediary hourly rate for support to IF clients. Limit of 4 hrs per month plus reasonable travel.	CAP606	\$59.02	\$64.92

### GST

If your business entity is **not registered** for GST, then you must only claim the lower of the rates provided at each item number. This is the "Maximum Payment rate - Non registered for GST". A business entity **not registered** for GST:

- Is not legally permitted to charge GST; and
- Should indicate on all invoices submitted your status as 'not registered for GST'

A business entity that is **registered** for GST should claim the higher rates provided at each item number. This is the "Maximum Payment Rate - Registered for GST". Where TAC believes an item is a taxable supply, an allowance for GST has been factored into the payment rate. You should not markup GST on the Maximum Payment Rate quoted for a GST registered entity.